



# GX Token

Version 1 September 2023

# 1 Executive Summary

GX Exchange is a forward-thinking crypto exchange and wallet platform based in Lithuania, holding a European Union (EU) license, and we are gearing up for our official launch. Our platform is designed to provide a secure and user-friendly environment for buying, selling, and trading cryptocurrencies. We aim to empower individuals and businesses in the crypto space by facilitating seamless access to a wide range of digital assets, all within the regulatory framework of the EU.

As a forthcoming regulated financial institution operating within the EU, GX Exchange will adhere to EU regulations, ensuring the highest standards of security, transparency, and legal compliance.

Our platform, built on state-of-the-art technology, will bridge the gap between traditional banking infrastructure and cryptocurrency blockchains, creating a seamless and reliable platform for digital asset transactions. This approach will not only address the needs of today's financial landscape but also embrace the evolving token-based economy.


We are dedicated to building a strong foundation for scalable, secure, and compliant cryptocurrency exchange services within the EU regulatory framework. GX Crypto Exchange aims to be a leading platform for various crypto tokens, catering to the needs of the crypto community. Our platform will be accessible to a wide range of users, from individual cryptocurrency enthusiasts to small and large-scale investors and traders.

GX Exchange will be known for its innovative spirit, exemplified by the world's first contactless GX Exchange Visa card, enabling users to effortlessly convert and spend cryptocurrencies in their daily lives. We aim to provide unrestricted access to OTC and interbank rates for crypto and traditional currency exchanges, ensuring transparency and competitive pricing. Unlike some traditional financial institutions and payment platforms, GX Exchange believes in providing equal access to all users, regardless of their capital size, without limitations on their potential.



## Vision

To be a global leader in crypto exchange and blockchain solutions, with a focus on financial benefit and safety of all stakeholders.



## Mission

To offer the best quality service with a wide range of products by providing innovative, secure, & cost-effective solutions for customers, and expand to become a leading global blockchain solutions firm.



# Regulatory Framework

GX Exchange, as a Virtual Asset Service Provider (VASP), operates within the framework of regulatory oversight in Lithuania. Our commitment to regulatory compliance is unwavering, and we offer fully compliant Know-Your-Customer (KYC) and Anti-Money-Laundering (AML) processes, aligning with the current EU Anti-Money Laundering Directive (5AMLD).

Our dedication to safeguarding customer funds is exemplified by our rigorous audit procedures, conducted by four independent auditing entities based in Lithuania. Additionally, we maintain a highly experienced regulatory and compliance team, bolstered by robust relationships with regulators across multiple jurisdictions.

The strength of our regulatory framework within the European Union (EU) endows us with a significant competitive advantage, for several compelling reasons. Foremost, the EU boasts one of the most robust regulatory environments in the global financial landscape, instilling a profound sense of trust and confidence among our traders.

Furthermore, the EU has implemented stringent anti-money laundering (AML) and counter-terrorism financing (CTF) regulations, mandating that cryptocurrency exchanges undertake meticulous customer due diligence and transaction monitoring. Adherence to these regulations is pivotal, as it serves as a bulwark against fraudulent activities and illicit transactions on our platform, significantly bolstering our reputation and credibility.

Moreover, aligning with EU regulations enhances our appeal to a broader customer base. It showcases our steadfast commitment to regulatory compliance, attracting customers who prioritize security and adherence to regulations. This becomes especially pivotal when competing with global exchanges primarily regulated outside the EU.

## **User Experience**

### **Buy & Sell Crypto**

Users can buy crypto with their fiat wallets and/ or with a credit or debit card. The GX.exchange App supports 7 fiat and over 40 cryptocurrencies.

### **Spot Trading**

GX.Exchange's proprietary GX Liquidity Engine ensures that customers have access to deep liquidity pools and best execution prices on the GX. Exchange. Retail & corporate users can trade on the exchange via the desktop interface, Mobile App or via the exchange API.

GX.Exchange supports trading pairs for cryptocurrencies with leading market capitalization and volume such as BTC, ETH, XRP, LTC, USDT and more, as well as GEX token - the native currency of GX.Exchange

### **Send Crypto**

Users can send crypto to GX.Exchange App users instantly without fees, or withdraw crypto to external wallet addresses with minimal fixed fees.

### **Track Crypto**

Users can monitor 40+ coins at their fingertips in the coin tracking tab. Metrics available include prices, volume, market cap, % change and more that are refreshed frequently and up-to-date. The app also presents charts in dual currencies (USD, BTC) and different time frames (8H, 1D, 1W, 3M, 6M).

### **Liquidity engine**

The GX liquidity engine is a network of liquidity providers capable of providing liquidity for more than 40 currency pairs, including cryptocurrency and fiat. In order to facilitate such currency coverage, GX has integrated a number of external liquidity providers:

- Over 40 Cryptocurrency to cover different currency pairs and find the best rates
- 4 OTC brokers to accommodate high-value orders and find the best price for particular currency combinations and order depth

## **KYC/AML**

At GX Exchange, we take pride in our established measures of self-regulation, in the wake of the constantly evolving regulatory landscape of cryptocurrencies. We will check our KYC/AML compliance procedures for compliance with the requirements of Monetary Authority of Singapore and with laws of Singapore.

GX Exchange implements automated KYC/AML services from Identity Mind, a leading provider of KYC/AML blockchain solutions. All the clients and incoming transactions on GX Exchange are screened against known offenders databases across the globe. Only KYC/AML cleared prospects can become clients.

If any of the users' wallets have previously been involved in any illegal activities, the transactions to and from such wallets would automatically be rejected. This advanced security feature ensures that GX Exchange customers can trade safely.

### **Security Measures**

The login process for GX Exchange will include typical 2FA measures and other security protocols such as: IP address flagging for suspicious logins from a different IP address and CAPTCHA checks to prevent bots and other automated systems from accessing our systems illegitimately.

In addition, we will also have full support for multiple forms of multi-factor authentication (i.e. SMS, Google Authenticator, backup emails, backup passwords) based on the security requirements of the user, as well as the type of account level transactions that the user wishes to make.

We also follow industry-leading practices of using multi-signature wallets and a two-step approval process for managing our funds, as well as a combination of hot and cold wallets for storage.

### **Risk engine**

GX Exchange employs a combination of in-house built tools with the best solutions available on the market to combat:

- Fraudulent card transactions
- Unauthorised access and transactions

We employ AI and ML-based features to discover and prevent new fraud related patterns.

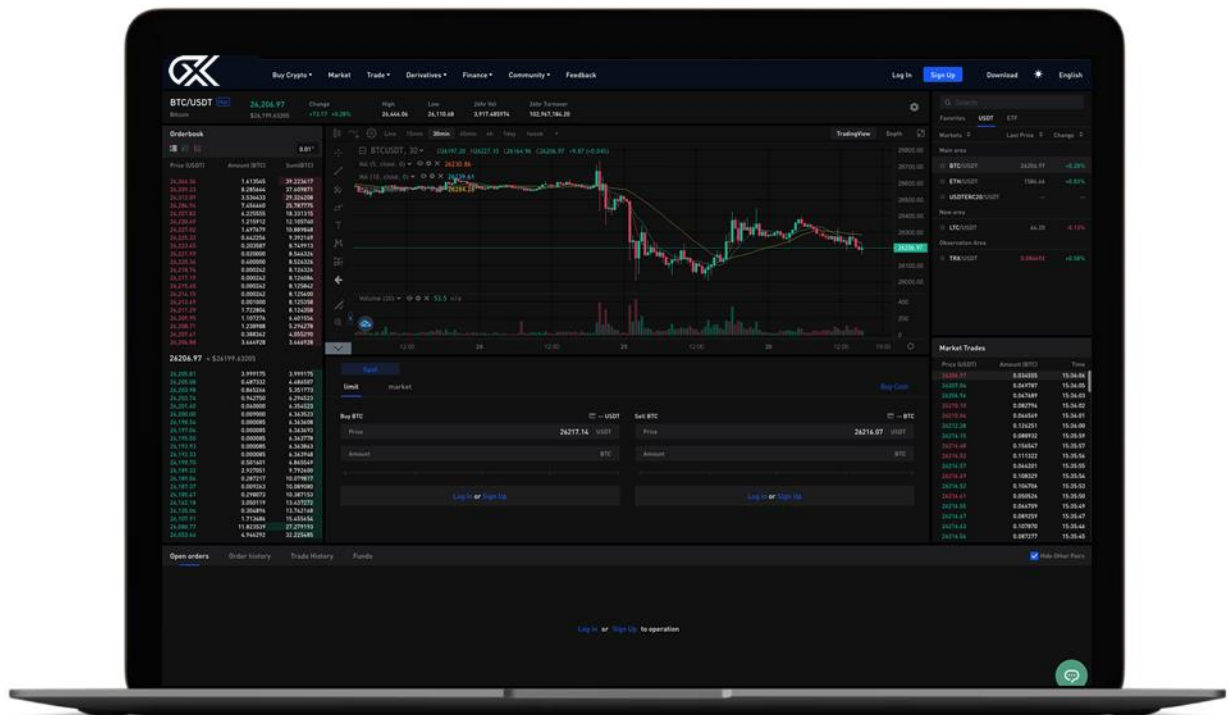
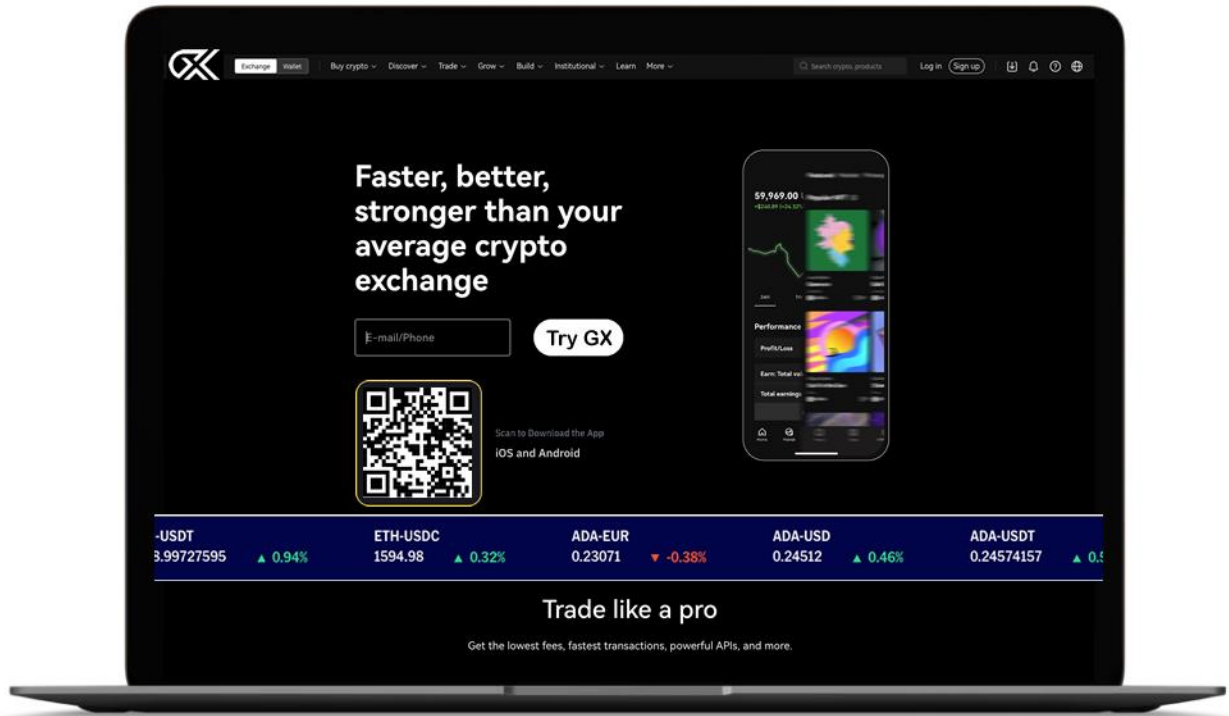
### **Automated KYC/KYB**

We work with industry leaders as Synthica AI in automated KYC and KYB processes.

As a regulated entity we perform all necessary checks, including:

- PEPs/sanctions onboarding and monitoring
- Proof of address and residence

# User interface (Web)

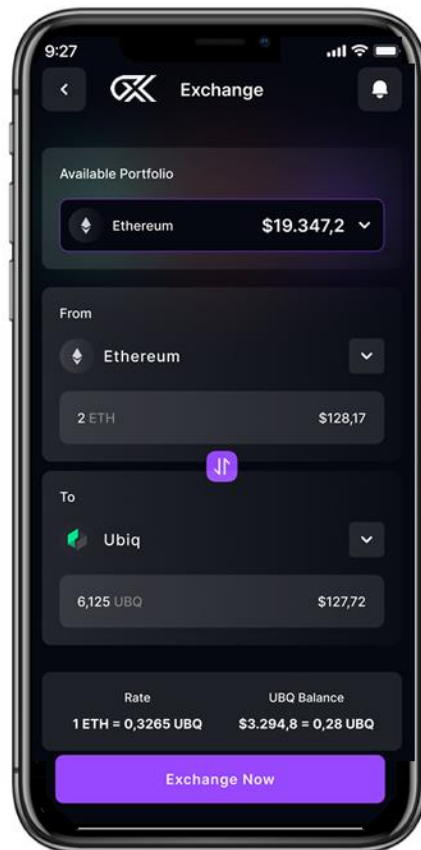


GX Exchange

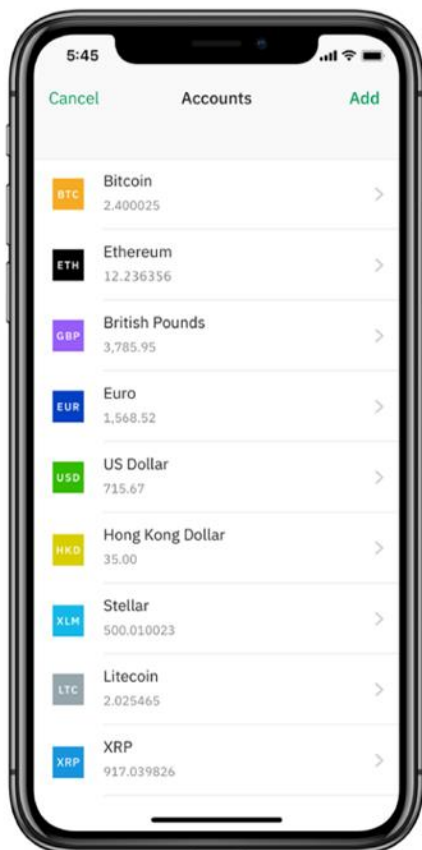
## User interface (Mobile)



GX Exchange mobile app – Home



GX Exchange Mobile App





## **GX Institutional - Elevating Crypto Trading for Institutions**

The 'GX Institutional' feature represents a pivotal advancement in our GX Exchange ecosystem, specifically tailored to cater to the diverse needs of institutional clients. This transformative offering is designed to deliver an unparalleled suite of services to asset managers, corporates, liquidity providers, proprietary trading firms, and more, ensuring a comprehensive solution for their crypto trading and investment requirements.

### **Introduction:**

As the crypto market matures and institutional participation surges, it becomes imperative to provide sophisticated tools and services that empower institutions to navigate this dynamic landscape with confidence. 'GX Institutional' emerges as a flagship feature, embodying our commitment to elevate the crypto trading experience for institutions, setting new standards in the industry.

## Key Features:

**Diverse Service Spectrum:** 'GX Institutional' encompasses an extensive range of services, including over-the-counter (OTC) capabilities, execution services, asset management solutions, custody services, broker functionalities, and an exclusive liquidity program. This holistic approach ensures that institutions have access to a comprehensive ecosystem that caters to their every need.

**Institutional-Grade Products:** Our commitment to delivering institutional-grade excellence is reflected in our product offerings. 'GX Institutional' introduces trading solutions, yield products, professional-grade tools, and an array of data and reporting functionalities. These products are meticulously designed to empower institutions with the resources they need to excel in the crypto market.

**Exceptional Scalability:** 'GX Institutional' is engineered to meet the rigorous demands of institutional traders. It boasts exceptional scalability, ensuring seamless performance even during periods of high trading volumes. This feature distinguishes our exchange, as many others struggle to match this level of performance and reliability.

# Revenue Model

GX Exchange's revenue will come from the following sources:

Source	Description
Exchange Fee	GX initially will charge a 0.1% fixed fee per trade.  We have no plan to charge above 0.1%.
Withdrawal Fee	GX may charge a small fee for withdrawals.
Listing Fee	GX will select innovative coins and other assets to be listed on the exchange, there may be a fee associated with those listings.
Margin Fee	If you trade on margin, there may be a fee or interest on the borrowed amount.
Other Fees	There may be other fees the platform may collect for various services such as automated algorithmic order etc.

## GEX Value & Repurchasing Plan

You can use GEX to pay for any fees on our platform, including but not limited to:

- Exchange fees
- Withdraw fees
- Listing fees
- Any other fee

When you use GEX to pay for fees, you will receive a significant discount:

	1st year	2nd year	3rd year	4th year	5th year
Discount Rate	50%	25%	12.5%	6.75%	no discount

### Repurchasing plan

Every quarter, we will use 20% of our profits to buy back GEX and destroy them, until we buy 50% of all the GEX (100MM) back. All buy-back transactions will be announced on the blockchain. We eventually will destroy 100MM GEX, leaving 100MM GEX remaining.

## GEX Vesting Plan for the Founders/Investors

Initial release: 8% of total supply (16M)

After 1 year: 2% (-+4M)  
After 2 year: 2% (-+4M)  
After 3 year: 2% (-+4M)  
After 4 year: 2% (-+4M)

# GEX Token

## Token overview

GX Exchange Token (GEX) is a utility token based on the BSC Chain blockchain which will be issued by GX Exchange (Lithuania)

We chose the BSC blockchain because we believe it is the most suitable blockchain for payments, due to its low cost-per-transaction, high transaction throughput and native compliance framework.

GEX TOKEN SMART CONTRACT :

<https://bscscan.com/token/0x221af023dbe6636b49fb243e48290dc04c6c685c>

## Token utility

Our native token is designed to benefit our growing B2C and B2B user communities and to help our customers save on fees if they maintain the required balance of GX tokens.

## BENEFITS FOR THE TOKEN HOLDERS

On the developing cryptocurrencies market, the GEX's ICO may be one of the few options for investors to enter the cryptocurrency services and exchanges market through a finished elaborated project.

Our ICO stands out from the majority of the others because it is not just an idea. It is a real product ready for launch. It will be able to increase its competitive advantages and allow us to develop exponentially with the help of tokenization

The ICO will be done in USDT and BUSD, on multiple platforms around the world.

# GEX Token Sale

Ticker	GX (GEX token)
Total token supply	200,000,000 GEX
Total public sale allocation	80,000,000 GEX (40% of supply) @ \$0.20
Public sale vesting period	No vesting period / no lockup
Private sale allocation	20,000,000 GEX (10% of total token supply) @ \$0.15 per GEX (\$3M in total)
Private sale lockup period	No vesting period / no lockup
Token type	BSC-based

## Token distribution

**Seed/Private Round:** 10% a bulk pre-sale of GX Exchange (GEX) tokens to a group of institutional investors and GX Exchange verified users at the nominal value of \$0.15 per GEX.

**Public Sale:** up to 40% of the entire supply is to be sold during the IEO (Initial Exchange Offering) and on different exchanges. Starting at \$0.20 per GEX. No discounts will apply.

**Platform Reserve:** rest of the entire supply will be retained by the Platform Reserve to protect the GX Exchange token (GEX) from speculative trading and to maintain flexibility during the early stages of the evolution of the system. In addition, the Platform Reserve will be used to compensate GX Exchange users in case of any security breach that results in the loss of client funds (something that has never happened to date).

# Use of Proceeds

In this section, we outline how the funds raised through the ICO will be allocated to support the development and growth of GX Exchange.

## Development and Technology (40%)

The majority of the ICO proceeds, approximately 40%, will be dedicated to enhancement of our exchange platform. This includes:

- **Platform Development:** Continuous improvement of our core exchange platform, including performance optimization, feature enhancements, and user interface upgrades.
- **Security Measures:** Investment in cutting-edge security protocols to ensure the safety of user assets and data.
- **Scalability:** Ensuring that our exchange can handle increasing user volumes while maintaining efficiency and responsiveness.

## Legal and Regulatory Compliance (5%)

Approximately 10% of the funds will be allocated to legal and regulatory compliance. We are committed to operating within the bounds of the law and maintaining transparency in all our operations. This includes:

- **Legal Counsel:** Retaining experienced legal advisors to ensure compliance with Lithuanian and international regulations.
- **Regulatory Fees:** Covering the costs associated with regulatory filings, licenses, and compliance audits.

## Marketing and Promotion (25%)

A significant portion, around 25%, will be dedicated to marketing and promotion efforts to drive adoption and user engagement. This includes:

- **Marketing Campaigns:** Launching targeted marketing campaigns to attract new users and traders.
- **Community Building:** Nurturing a vibrant and engaged user community through social media, forums, and educational initiatives.
- **Partnerships:** Exploring strategic partnerships to expand our reach and enhance our offerings.

## **Operational Costs (15%)**

Approximately 15% of the funds will be allocated to cover ongoing operational expenses, including:

- **Staffing:** Hiring and retaining a skilled team to manage customer support, operations, and development.
- **Infrastructure Costs:** Maintaining the servers, hardware, and software required to keep the exchange operational.
- **Customer Support:** Providing responsive and efficient customer support services.

## **Reserve Fund (10%)**

To ensure the long-term sustainability of GX Exchange, we will establish a reserve fund comprising 10% of the ICO proceeds. This reserve will be utilized for unforeseen expenses, market fluctuations, and to seize strategic opportunities.

## **Research and Development (3%)**

We will allocate 3% of the funds for continuous research and development to stay at the forefront of innovation in the crypto industry.

## **Contingency (2%)**

In case of unexpected contingencies or changes in market conditions, 2% of the ICO proceeds will be set aside as a contingency fund.

# GX Exchange competitive advantages

## Project Foundation

While we are embarking on an exciting journey with the launch of GX Exchange, we recognize the importance of establishing a strong foundation. Our commitment to success is evident in our strategic approach, our highly skilled team, and the unique value proposition we offer to the market.

## Team Expertise

Our core team brings together decades of collective experience in the fields of blockchain technology, financial services, and software development. We have assembled a dedicated group of professionals who are passionate about delivering a secure, user-friendly, and innovative crypto exchange experience.

## Unique Value Proposition

GX Exchange stands out in the crypto exchange landscape due to its distinctive features and offerings. We are committed to providing:

- A state-of-the-art, user-centric platform that prioritizes security, performance, and user experience.
- Innovative tools and features that cater to the diverse needs of both individual and institutional users.
- We are committed to maintaining regulatory compliance, which includes obtaining an Electronic Money Institution (EMI) license in the EU, EEA, as well as PCI DSS certification in the future. These additional licenses will complement our existing VASP virtual exchange license, further solidifying our commitment to adhering to the highest industry standards for security and compliance

## Strategic Approach

Our strategic approach to achieving success is grounded in a thorough market analysis, a clear roadmap, and a focus on user adoption and satisfaction. We are dedicated to executing our plan with precision, and we have outlined the following key objectives:

- **User Acquisition:** Attracting a broad user base with a focus on EU, Middle East and Asia markets.
- **Business Integration:** Onboarding a diverse range of businesses and institutions onto our platform.
- **Volume Growth:** Processing a substantial volume of cryptocurrency transactions, demonstrating our platform's capability.

## **State of art security**

Customer security and safety is our top priority. We have integrated a number of industry-best solutions to ensure both customer data and funds are safe. Our entire platform is checked and audited by independent auditors on a regular basis.

## **Regulated platform**

GX Exchange possesses a cryptocurrency exchange license and a cryptocurrency wallet license, allowing us to conduct cryptocurrency trading activities and provide secure storage solutions for digital assets.

## **Summary**

To fully exploit and take advantage of blockchain-based technologies in the payment sector, a platform that integrates with traditional local and international payment rails while providing easy access to blockchains and digital wallets is required. Such a platform should be properly regulated and compliant.

Having built all of the above, GX Exchange set a solid foundation for future growth and development. The GX Exchange native token is another important milestone. It allows us to offer benefits to our customers, increase GX Exchange's capabilities and share our achievements with the entire blockchain community.

GX Exchange Limited is a registered entity in Lithuania operating under the name GX. We hold a valuable EU Exchange A license, permitting us to engage in cryptocurrency exchanges involving FIAT currency or cryptocurrencies exchanged for other cryptocurrencies. In addition, we are authorized to collect commissions for facilitating these exchanges.

Furthermore, we also possess a crucial license for providing cryptocurrency wallets and custodian services. This license empowers us to offer customers cryptocurrency wallets and securely manage encrypted client keys, ensuring the safety and reliability of their digital assets. Our commitment to regulatory compliance and robust security measures makes us a trusted partner for all your cryptocurrency exchange and storage needs.



# Important Notice

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The GEX Tokens will be issued on the BSC blockchain using a Smart Contract. The platform maintains a total issuance volume of 200 million, both as a decentralized cryptocurrency issued on the basis of BSC, and a standard BEB20 token based on the BSC blockchain. The GEX Token supports all BSC wallets and will be freely transferable on the BSC platform. The GEX Tokens are not intended to constitute, and should not be construed to constitute, securities of any form.

GX Global Crypto Exchange

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This Whitepaper does not constitute or form part of any opinion or any advice to acquire, sell, or any solicitation of any offer by the Token Vendor to acquire any GEX Tokens, nor shall it or any part of it, or the fact of its presentation, form the basis of, or be relied upon in connection with, any contract or investment decision.

The proceeds from the sale of the GEX Tokens is currently proposed for deployment in supporting the research and development of GX EXCHANGE, marketing and market expansion outside of LITHUANIA, and legal and compliance expenses.

No person is bound to enter into any contract or binding legal commitment in relation to the acquisition of the GEX Tokens and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper.

Any agreement between the Token Vendor and you as a participant in the Token Sale), and in relation to any purchase of the GEX Tokens, is to be governed by a separate document setting out the terms and conditions (the "Token Sale Terms") of such agreement. In the event of any inconsistencies between the Token Sale Terms and this Whitepaper, the former shall prevail.

PLEASE NOTE THAT THE TOKEN VENDOR WILL NOT OFFER OR SELL TO YOU, AND YOU ARE NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY GEX TOKENS IN THE TOKEN SALE IF: (A) YOU ARE LOCATED IN THE PEOPLE'S REPUBLIC OF CHINA, OR IF YOU ARE A CITIZEN OR RESIDENT (TAX OR OTHERWISE) OF, OR DOMICILED IN, THE PEOPLE'S REPUBLIC OF CHINA; (B) YOU ARE LOCATED IN THE UNITED STATES OF AMERICA, OR IF YOU ARE A CITIZEN, RESIDENT (TAX OR OTHERWISE) OR GREEN CARD HOLDER OF, OR DOMICILED IN, THE UNITED STATES OF AMERICA;

YOU ARE LOCATED IN USA OR CANADA, OR IF YOU ARE A CITIZEN OR RESIDENT (TAX OR OTHERWISE) OF, OR DOMICILED IN, USA OR CANADA; D) YOU OR (AND IN THE CASE WHERE YOU ARE ACCEPTING THESE TERMS ON BEHALF OF A CORPORATION) ANY OF YOUR RELATED CORPORATIONS (IF ANY), ANY OF YOUR DIRECTORS OR OFFICERS OR ANY OF YOUR EMPLOYEES, AGENTS OR ANY OTHER PERSON ACTING ON BEHALF OF YOU OR ANY OF YOUR RELATED CORPORATIONS IS AN INDIVIDUAL OR ENTITY THAT IS, OR IS OWNED OR CONTROLLED BY AN INDIVIDUAL OR ENTITY THAT (I) IS LISTED BY THE MONETARY AUTHORITY OF LITHUANIA ("MAS") AS DESIGNATED INDIVIDUALS OR ENTITIES DEFINED IN THE RESPECTIVE REGULATIONS PROMULGATED UNDER THE MONETARY AUTHORITY OF LITHUANIA ACT OF LITHUANIA, THE UNITED NATIONS ACT OF LITHUANIA OR THE TERRORISM (SUPPRESSION OF FINANCING) ACT OF LITHUANIA OR SUCH OTHER LAW, REGULATION OR RULE AS MAY BE PRESCRIBED BY THE MAS FROM TIME TO TIME; (II) IS CURRENTLY THE SUBJECT OF ANY SANCTION ADMINISTERED BY THE UNITED STATES OFFICE OF FOREIGN ASSETS CONTROL OF THE UNITED STATES DEPARTMENT OF THE TREASURY ("OFAC") OR ANY OTHER UNITED STATES GOVERNMENT AUTHORITY, IS NOT DESIGNATED AS A "SPECIALLY DESIGNATED NATIONAL" OR "BLOCKED PERSON" BY OFAC OR SUBJECT TO ANY SIMILAR SANCTIONS OR MEASURES IMPOSED OR ADMINISTERED BY THE UNITED NATIONS SECURITY COUNCIL, THE EUROPEAN UNION, HER MAJESTY'S TREASURY OF THE UNITED KINGDOM OR SIMILAR SANCTIONS ADMINISTERED OR IMPOSED BY THE GOVERNMENT OF LITHUANIA OR ANY OTHER COUNTRY (COLLECTIVELY, THE "SANCTIONS"); (III) IS LOCATED, ORGANISED OR RESIDENT IN A COUNTRY OR TERRITORY THAT IS THE SUBJECT OF SUCH SANCTIONS (INCLUDING, WITHOUT LIMITATION, THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA, THE DEMOCRATIC REPUBLIC OF CONGO, ERITEA, IRAN, LIBYA, SOMALIA, SOUTH SUDAN, SUDAN AND YEMEN); OR (IV) HAS ENGAGED IN AND IS NOT NOW ENGAGED IN ANY DEALINGS OR TRANSACTIONS WITH ANY GOVERNMENT, PERSON, ENTITY OR PROJECT TARGETED BY, OR LOCATED IN ANY COUNTRY OR TERRITORY, THAT AT THE TIME OF THE DEALING OR TRANSACTION IS OR WAS THE SUBJECT OF ANY SANCTIONS; OR (F) SUCH TOKEN SALE IS PROHIBITED, RESTRICTED OR UNAUTHORIZED IN ANY FORM OR MANNER WHETHER IN FULL OR IN PART UNDER THE LAWS, REGULATORY REQUIREMENTS OR RULES IN ANY JURISDICTION APPLICABLE TO YOU, AT THE TIME OF YOUR INTENDED PURCHASE OR PURCHASE OF THE GEX TOKENS IN THE TOKEN SALE, (COLLECTIVELY, "EXCLUDED PERSONS").(C)

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There are risks and uncertainties associated with the Token Vendor and their respective business and operations, the GEX Tokens, the Token Sale, and GX EXCHANGE. Please refer to the section entitled “Risks and Disclosures” set out in this Whitepaper.

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### **Representations And Warranties By You**

By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), you represent and warrant to the Token Vendor as follows:

you agree and acknowledge that the GEX Tokens do not constitute securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment in any jurisdiction;

(b) you are not:

(i) an Excluded Person; or

(ii) located in a jurisdiction where the Token Sale is prohibited, restricted or unauthorized in any form or manner whether in full or in part under the laws, regulatory requirements or rules in such jurisdiction;

(c) you are not a citizen or resident of any jurisdiction in which either the purchase of, receipt, or holding of the GEX Tokens is prohibited, restricted, curtailed, hindered, impaired or otherwise adversely affected by any applicable law, regulation or rule;

(d) none of you or (in the case of a corporation) any of your subsidiaries (if any), any of your directors or officers nor, any of your employees, agents or any other person acting on behalf of you or any of your subsidiaries is an individual or entity that, or is owned or controlled by an individual or entity that:

(i) is listed by MAS, as designated individuals or entities defined in the respective regulations promulgated under the Monetary Authority of LITHUANIA Act of LITHUANIA, the United Nations Act of LITHUANIA or the Terrorism (Suppression of Financing) Act of LITHUANIA or such other law, regulation or rule as may be prescribed by the MAS from time to time;

(ii) is currently the subject of any Sanction;

(iii) is located, organised or resident in a country or territory that is the subject of such Sanctions (including, without limitation, the Democratic People's Republic of Korea, the Democratic Republic of Congo, Eritea, Iran, Libya, Somalia, South Sudan, Sudan and Yemen); or

(iv) has engaged in and is not now engaged in any dealings or transactions with any government, person, entity or project targeted by, or located in any country or territory, that at the time of the dealing or transaction is or was the subject of any Sanctions;

(e) none of: (i) you; (ii) any person controlling or controlled by you; (iii) if you are a privately-held entity, any person having a beneficial interest in you; or (iv) any person for whom you are acting as agent or nominee in connection with your participation in the Token Sale is a senior foreign political figure, or any immediate family member or close associate of a senior foreign political figure, as such terms are defined below. A "senior foreign political figure" is defined as a senior official in the executive, legislative, administrative, military or judicial branch of a government (whether elected or not), a senior official of a major political party, or a senior executive of a foreign government-owned corporation, and includes any corporation, business or other entity that has been formed by, or for the benefit of, a senior foreign political figure. "Immediate family" of a senior foreign political figure typically includes such figure's parents, siblings, spouse, children and in-laws. A "close associate" of a senior foreign political figure is a person who is widely and publicly known to maintain an unusually close relationship with such senior foreign political figure, and includes a person who is in a position to conduct substantial domestic and international financial transactions on behalf of such senior foreign political figure;;

(f) if you are affiliated with a non-U.S. banking institution ("Foreign Bank"), or if you receive deposits from, make payments on behalf of, or handle other financial transactions related to a Foreign Bank, you represent and warrant to the Token Vendor that:

(i) the Foreign Bank has a fixed address, and not solely an electronic address, in a country in which the Foreign Bank is authorised to conduct banking activities;

(ii) the Foreign Bank maintains operating records related to its banking activities;

(iii) the Foreign Bank is subject to inspection by the banking authority that licensed the Foreign Bank to conduct its banking activities; and

(iv) the Foreign Bank does not provide banking services to any other Foreign Bank that does not have a physical presence in any country and that is not a regulated affiliate;

(g) you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment in any jurisdiction, or a solicitation for any form of investment, and you are not bound to enter into any contract or binding legal commitment, and no cryptocurrency or other form of payment is to be accepted, on the basis of this Whitepaper;

(h) you acknowledge and understand that no GEX Token should be construed, interpreted, classified or treated as enabling, or according any opportunity to, token holders to participate in or receive profits, income, or other payments or returns arising from or in connection with the GEX Tokens or the proceeds of the Token Sale, or to receive sums paid out of such profits, income, or other payments or returns;

(i) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

(j) you agree and acknowledge that this Whitepaper, the undertaking and/or the completion of the Token Sale, or future trading of the GEX Tokens on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of the Token Vendor, the GEX Tokens, the Token Sale, and GX EXCHANGE;

(k) the distribution or dissemination of this Whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the Token Vendor and/or its affiliates;

(l) you agree and acknowledge that in the case where you wish to acquire any GEX Tokens, the GEX Tokens are not to be construed, interpreted, classified or treated as:

(i) any kind of currency other than cryptocurrency;

(ii) debentures, stocks or shares issued by any person or entity;

(iii) rights, options or derivatives in respect of such debentures, stocks or shares;

(iv) rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;

(v) units in a collective investment scheme;

(vi) units in a business trust;

(vii) derivatives of units in a business trust; or

(viii) any form of investment;

(m) you are legally permitted to participate in the Token Sale and all actions contemplated or associated with such participation, including the holding and use of the GEX Tokens;

(n) the amounts that you use to acquire the GEX Tokens were not and are not directly or indirectly derived from any activities that contravene the laws and regulations of any jurisdiction, including anti-money laundering laws and regulations;

(o) if you are a natural person, you are of sufficient age and capacity under the applicable laws of the jurisdiction in which you reside and the jurisdiction of which you are a citizen to participate in the Token Sale;

(p) you are not obtaining or using the GEX Tokens for any illegal purpose;

(q) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology, and smart contract technology;

(r) you are fully aware and understand that in the case where you wish to purchase any GEX Tokens, there are risks associated with the Token Vendor and their respective business and operations, the GEX Tokens, the Token Sale, and GX EXCHANGE;

(s) you bear the sole responsibility to determine what tax implications a purchase of the GEX Tokens may have for you and agree not to hold the Token Vendor, its affiliates and/or any other person involved in the Token Sale liable for any tax liability associated with or arising therefrom;

(t) you agree and acknowledge that neither the Token Vendor nor its affiliates are liable for any direct, indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you;

(u) you waive the right to participate in a class action lawsuit or a class wide arbitration against the Token Vendor, its affiliates and/or any person involved in the Token Sale and/or with the creation and distribution of the GEX Tokens; and

(v) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession this Whitepaper or such part thereof (as the case may be).

### **Cautionary Note On Forward-Looking Statements**

All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Token Vendor or their respective directors, executive officers or employees acting on behalf of the Token Vendor (as the case may be), that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the Token Vendor and/or its affiliates business strategies, plans and prospects and the future prospects of the industry which the Token Vendor and/or the affiliates are in are forward-looking statements. These forward-looking statements, including but not limited to statements as to the Token Vendor and/or its affiliates prospects, future plans, other expected industry trends and other matters discussed in this Whitepaper regarding the Token Vendor and/or its affiliates are matters that are not historic facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of the Token Vendor and/or its affiliates to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

(a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which the Token Vendor and/or its affiliates conduct their businesses and operations;

(b) the risk that the Token Vendor and/or its affiliates may be unable to execute or implement its business strategies and future plans;

(c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;

(d) changes in the anticipated growth strategies and expected internal growth of the Token Vendor, its affiliates and/or GX EXCHANGE;

(e) changes in the availability and fees payable to the Token Vendor and/or its affiliates in connection with their respective businesses and operations or in GX EXCHANGE;

(f) changes in the availability and salaries of employees who are required by the Token Vendor and/or its affiliates to operate their respective businesses and operations;

(g) changes in preferences of users of GX EXCHANGE;

(h) changes in competitive conditions under which the Token Vendor and/or its affiliates operate, and the ability of the Token Vendor and/or its affiliates to compete under such conditions;

(i) changes in the future capital needs of the Token Vendor and/or its affiliates and the availability of financing and capital to fund such needs;

(j) war or acts of international or domestic terrorism;

(k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of the Token Vendor and/or its affiliates;

(l) other factors beyond the control of the Token Vendor and/or its affiliates; and

(m) any risk and uncertainties associated with the Token Vendor and/or its affiliates and their respective business and operations, the GEX Tokens, the Token Sale, and GX EXCHANGE.

All forward-looking statements made by or attributable to the Token Vendor and/or its affiliates and/or persons acting on behalf of the Token Vendor and/or its affiliates are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of the Token Vendor and/or its affiliates to be materially different from that expected, expressed or implied by the forward-looking statements in this Whitepaper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this Whitepaper.

Neither the Token Vendor and/or its affiliates nor any other person represents, warrants, and/or undertakes that the actual future results, performance or achievements of the Token Vendor and/or its affiliates will be as discussed in those forward-looking statements. The actual results, performance or achievements of the Token Vendor and/or its affiliates may differ materially from those anticipated in these forward-looking statements.

Nothing contained in this Whitepaper is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of the Token Vendor and/or its affiliates. Further, the Token Vendor and/or its affiliates disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

### **Third Party Information And No Consent Of Other Person**

This Whitepaper includes information obtained from various third party sources ("Third Party Information"). None of the publishers of Third Party Information has consented to the inclusion of Third Party Information in this Whitepaper and is therefore not liable for Third Party Information. While reasonable action has been taken to ensure that Third Party Information has been included in their proper form and context, neither the Token Vendor and/or its affiliates nor their directors, executive officers, and employees acting on their behalf, has independently verified the accuracy, reliability, completeness of the contents, or ascertained any applicable underlying assumption, of the relevant Third Party Information. Consequently, neither the Token Vendor and/or its affiliates nor their directors, executive officers and employees acting on their behalf makes any representation or warranty as to the accuracy, reliability or completeness of such information and shall not be obliged to provide any updates on the same.

## **Terms Used**

To facilitate a better understanding of the GEX Tokens being the subject of the sale conducted by the Token Vendor, and the business and operations of the Token Vendor and/or its affiliates, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include corporations.

## **No Advice**

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding the Token Vendor and/or its affiliates the GEX Tokens, the Token Sale, or GX EXCHANGE. You should consult your own legal, financial, tax or other professional adviser regarding the Token Vendor and/or its affiliates and their respective business and operations, the GEX Tokens, the Token Sale, and GX EXCHANGE. You should be aware that you may be required to bear the financial risk of any purchase of GEX Tokens for an indefinite period of time.

None of the advisors engaged by us has made or purports to make any statement in the Whitepaper or any statement upon which a statement in the Whitepaper is based and each of them makes no representation regarding any statement in the Whitepaper and to the maximum extent permitted by law, expressly disclaims and takes no responsibility for any liability to any person which is based on, or arises out of, any statement, information or opinions in, or omission from, the Whitepaper.

## **No Further Information Or Update**

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with the Token Vendor and/or its affiliates and their respective business and operations, the GEX Tokens, the Token Sale, or GX EXCHANGE, if given, such information or representation must not be relied upon as having been authorized by or on behalf of the Token Vendor and/or its affiliates. The Token Sale shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of the Token Vendor and/or its affiliates or in any statement of fact or information contained in this Whitepaper since the date hereof.

## **Restrictions On Distribution And Dissemination**

The distribution or dissemination of this Whitepaper or any part thereof may be prohibited or restricted by the laws, regulatory requirements, and rules of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of this Whitepaper or such part thereof (as the case may be) at your own expense and without liability to the Token Vendor and/or its affiliates.

Persons to whom a copy of this Whitepaper has been distributed or disseminated, provided access to or who otherwise have the Whitepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Whitepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.



## **No Offer Of Investment Or Registration**

This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper.

PLEASE NOTE THAT THE TOKEN VENDOR WILL NOT OFFER OR SELL TO YOU, AND YOU ARE NOT ELIGIBLE AND YOU ARE NOT TO PURCHASE ANY GEX TOKENS IN THE TOKEN SALE IF (A) YOU ARE AN EXCLUDED PERSON; OR (B) YOU ARE OTHERWISE PROHIBITED OR INELIGIBLE IN ANY WAY, WHETHER IN FULL OR IN PART, FROM PARTICIPATING IN ANY PART OF THESE TRANSACTIONS CONTEMPLATED IN THE TOKEN SALE TERMS.

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

## **Risks And Uncertainties**

(a) Prospective purchasers of the GEX Tokens should carefully consider and evaluate all risks and uncertainties associated with the Token Vendor and/or its affiliates and their respective business and operations, the GEX Tokens, the Token Sale, and GX EXCHANGE, all information set out in this Whitepaper and the Token Sale Terms prior to any purchase of the GEX Tokens. Further details of the risk factors relating to participating in the Token Sale and the Token Vendor and/or its affiliates will be set out in the Token Sale Terms. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of the Token Vendor and/or its affiliates could be materially and adversely affected. In such cases, you may lose all or part of the value of the GEX Tokens.

GX EXCHANGE